

## ABSTRACT OF THE DISCLOSURE

### OPEN END MUTUAL FUND SECURITIZATION PROCESS

5 A mutual fund securitization process permitting the  
trading of open end mutual funds and linked derivative  
securities on or off the floor of a National Securities  
Exchange. The targeted individual open end mutual fund or  
group of open end mutual funds, selected through a screening  
process is securitized through the creation of a new, separate  
10 security. This new security is preferably a "closed end fund  
of funds" and linked derivative securities, which  
synthetically replicate the statistical relationship of the  
defined individual or group of open end mutual funds. The  
maintenance of financial records for the new security is  
15 maintained by electronically storing dividend, capital gains  
and income received from the open end funds which have been  
invested in, and calculating pro-forma financial statements to  
disseminate to shareholders and all relevant parties.

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